

**Hollins Green Community Shop Ltd**

*Accounts for the year ended 31st December 2017*

# Hollins Green Community Shop Ltd

*Accounts for the year ended 31st December 2017*

The Management Committee of the society present the financial statements of the society for the year ended 31st December 2017.

This report has been prepared in accordance with the rules of the Financial Conduct Authority governing registered societies.

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Philip Atkinson - Chairman

Date.....

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Mary Barbour - Treasurer

Date.....

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Pete Higson

Date.....

## Hollins Green Community Shop Ltd

*Income and Expenditure account for the year ended  
31st December 2017*

	31.12.17	
	£	£
<b>Sales</b>	291,795	
Credit card fees	-1,874	289,921
<b>Cost of sales</b>		
Purchases	232,160	
Consumables	679	232,839
<b>GROSS PROFIT</b>		<u>57,082</u>
<b>Other income</b>		
Grants received	0	
Donations	4,416	
Bank interest received	0	4,416
		<u>61,498</u>
<b>Administrative expenses</b>		
Administration salaries	0	
Wages	44,554	
Rent	10,955	
Property insurance	601	
Heat, light and power	4,408	
Entertaining	89	
Printing and stationery	90	
Postage	92	
Telephone	448	
Computer support	730	
Advertising	29	
Accountancy	2,488	
Legal and professional	0	
Repairs and renewals - equipment	498	
Equipment leasing	285	
Training	0	
Repairs and renewals - building	0	
Cleaning	0	
Trade waste	1,462	
Protective cleaning	0	
Miscellaneous expenses	18	
Subscriptions	200	
Refreshments	0	66,947
<b>Operating Profit</b>		<u>-5,449</u>
<b>Depreciation</b>		
Equipment	2,101	
Furniture and fittings	2,295	4,396
<b>NET LOSS</b>		<u><u>-9,845</u></u>

# Hollins Green Community Shop Ltd

## Balance Sheet as at 31st December 2017

		2017	
		£	£
<b>Fixed assets</b>			
Equipment	Note 1	8,404	
Furniture and fixtures	Note 1	<u>9,181</u>	17,585
<b>Current Assets</b>			
Stock		9,024	
Bank - savings account		3	
Bank - current account		2,968	
Cash		896	
VAT		(187)	
Prepayments		178	
		<u>          </u>	12,882
			<u>30,467</u>
<b>Current Liabilities</b>			
Creditors and accruals		6,881	
HMRC - Taxes		304	
		<u>          </u>	7,185
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
			<u>23,282</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year			
Hamilton Davies Trust	Note 2		(60,000)
<b>NET LIABILITY</b>			
			<u><u>(36,718)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			990
Surplus/deficit for the year			(9,845)
Profit / (Loss) b/f			(27,863)
			<u>          </u>
Balance as at 31st March 2015			<u><u>(36,718)</u></u>

# Hollins Green Community Shop Ltd

Accounts for the year ended 31st December 2017

			£	
1	TANGIBLE FIXED ASSETS			
		Equipment £	Furniture and Fixtures £	Total £
<b>COST</b>				
	As at 31st December 2016	16414	17,931	34,345
	Additions	0	0	0
	Balance as at 31st December 2017	<u>16,414</u>	<u>17,931</u>	<u>34,345</u>
<b>DEPRECIATION</b>				
	As at 31st December 2016	5,909	6,455	12,364
	Charge for the year	2,101	2,295	4,396
	Balance as at 31st December 2017	<u>8,010</u>	<u>8,750</u>	<u>16,760</u>
<b>NET BOOK VALUE</b>				
	Balance as at 31st December 2017	<u>8,404</u>	<u>9,181</u>	<u>17,585</u>

## 2 HAMILTON DAVIS TRUST

The loan of £60,000 is interest free and with no fixed repayment date